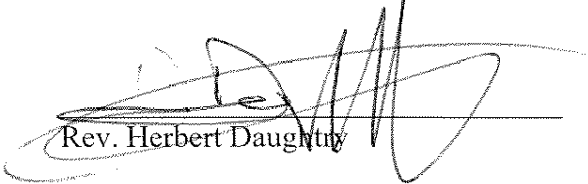


elsewhere. I have dealt with senior executives at Forest City Ratner Companies, including its leader, Bruce Ratner, on numerous prior occasions. I always been impressed by Mr. Ratner's public-mindedness and always have found Forest City Ratner Companies to be an organization that cares about the communities in which its projects are built and goes out of its way to do right by those communities.

3. The Project is no exception and instead is just the latest example of this organization's commitment to the communities in which it builds. Although the Project will be an important generator of economic development in Brooklyn, to me the most striking thing about the Project is the fact that, in June 2005, the developer entered into an extraordinary Community Benefits Agreement with several Brooklyn-based community groups, including my organization, the Downtown Brooklyn Neighborhood Alliance. This agreement obligates the Project's sponsors to provide a host of benefits, including extensive job training programs and hiring, and contract-award preferences, that are intended to attack endemic unemployment and underemployment in the historically poorest communities within Brooklyn. The agreement further obligates the Project's sponsors to create a large stock of new affordable rental housing as part of the Project, and to provide relocation benefits to residents of the buildings that now are situated in the Project site, so that those residents are guaranteed comparable temporary housing and then, when the Project has been built, comparable new permanent housing, all at rents that do not exceed their current rents. The agreement also imposes obligations for health care benefits and programs for senior citizens.

4. The Community Benefits Agreement establishes carefully defined benchmarks and creates joint developer-community organs to monitor and enforce the developer's compliance with the obligations that are imposed by the agreement. In reality, this agreement is

a historic event, and a pioneering innovation in the relationship between a major urban developer and the surrounding community. I strongly believe that it would be very harmful to the people of Brooklyn if the realization of the Project – and the implementation of the Community Benefits Agreement – were to be delayed.



Rev. Herbert Daughty

Sworn to before me this
8 day of February, 2006.



SCOTT C. CANTONE
NOTARY PUBLIC-STATE OF NEW YORK
No. 02CA5076473
Qualified in Kings County
Commission Expires April 21, 2007